

# NaviPlan® Standard Online/Offline

## General USA version 11.2.0.9

### Summary

EISI Release Notes highlight new features and program upgrades in our latest NaviPlan Standard (NPS) Online/Offline release.

In this document, you will find information about Online/Offline version 11.2.0.9, as well as details about previous NPS releases dating back to version 11.2.0.2.

Should you wish to learn more about the program or its individual features, please consult any of our NaviPlan product resources. You can choose to rely on the greater detail presented in the application Help, or the NaviPlan Standard Online/Offline Reference Guides. Other resources are available at <http://support.eisi.com/standard>

The following are the new features and program upgrades highlighted in this document:

<b>Updates to NaviPlan Standard version 11.2.0.9</b> .....	<b>4</b>
U.S. federal tax updates for 2010 .....	4
Additional support for Roth IRA conversions .....	4
Compliance updates.....	5
Miscellaneous updates.....	6
Updates to reports and graphs.....	7
Updates to NaviPlan Standard version 11.2.0.8.....	8
2009 state tax updates .....	8
Ability to enter or model Roth conversions .....	8
Ibbotson updates.....	9
Peterson's Undergraduate Database update.....	9
GWB annuity income option.....	9
Miscellaneous updates.....	10
Updates to reports and graphs.....	11
Updates to NaviPlan Standard version 11.2.0.7 .....	13
Miscellaneous updates and enhancements.....	13
Updates to reports and graphs.....	14
Updates to NaviPlan Standard version 11.2.0.6 .....	15
Enhancements to NaviPlan Standard version 11.2.0.5 .....	16
Miscellaneous.....	16
Reports and graphs.....	17
Enhancements to NaviPlan Standard version 11.2.0.4 .....	19
Income in respect of a decedent (IRD) updates .....	19
Miscellaneous updates.....	19
Updates to reports and graphs.....	19

Enhancements to NaviPlan Standard version 11.2.0.3 .....	21
Updates to reports and graphs.....	21
Miscellaneous updates in version 11.2.0.3.....	22
Enhancements to NaviPlan Standard version 11.2.0.2 .....	26
Miscellaneous updates.....	26
Updates to reports and graphs.....	27

## Copyright/disclaimer

© 2010 Emerging Information Systems, Inc. (“EISI”). All rights reserved.

No part of this publication may be reproduced or transmitted in any form, by any means (electronic, photocopying, recording, or otherwise) without the written permission of EISI.

The information contained in this document is proprietary and confidential to EISI.

EISI has attempted to make this information as accurate as possible. However, EISI makes no warranties expressed or implied with respect to the accuracy or completeness of the contents. The company specifically disclaims any warranties of merchantability or fitness for any particular purpose and shall in no event be liable for any damages whatsoever, arising out of the use of this information (including but not limited to special, general, incidental, consequential, or other damages).

## Updates to NaviPlan Standard version 11.2.0.9

This latest release of NPS Online/Offline includes the following updates and enhancements.

### U.S. federal tax updates for 2010

The following items and amounts are updated to incorporate federal tax updates for 2010 in this release of NPS:

- Updated federal standard deduction amounts for 2010
- Updated federal income tax brackets and associated rates
- Updated pension contribution limits for 2010
- Updated annual gift tax exclusion amounts
- Updated inflation rate values
- Updated itemized deduction phase-outs
- New limits on long-term care premiums
- Updated Social Security values
- Updated Social Security bend points for 2010
- New personal exemption amounts

These updated values are incorporated into the related analyses in NPS, as well as into applicable reports, graphs, and the *Planning Assistant*<sup>TM</sup> tests.

### Additional support for Roth IRA conversions

In the *Previous 2010 Roth Conversions* dialog box (*Financial Picture* section – *Net Worth* category – *Accounts* page), the new *Pay Taxes From* list allows users to specify where taxes resulting from a conversion to a Roth IRA will be paid from. Users can select a Roth account, a non-qualified account, or cash flow from this list; the income inclusion rule is supported for the redemptions.

Owner*	Account*	2010 Taxable Conversion Amount*	Pay Taxes From*	Delete
Frank	Frank's Roth IRA	\$25,000	Frank's Roth IRA	X

Add Previous Roth Conversion

If a non-qualified account selected from the Pay Taxes From list has insufficient funds to pay for the taxes resulting from the transfer, the remaining tax balance will be taken from cash flow.

OK Cancel

Financial Picture section – Net Worth category – Accounts page – Previous 2010 Roth Conversions dialog box (showing Pay Taxes From list)

The *Pay Taxes From* list is also added to the *Transfer Details* dialog box, accessible from the *Goals* section – *Retirement* category – *Scenarios* page – *Transfers* tab. For more information on the *Pay Taxes From* list, and about modeling Roth IRA conversions in NaviPlan, access the Help in NaviPlan Standard.

The new *Roth IRA Conversion Comparison Summary* report (*Reports* menu – *Goals – Summary*) includes *Retirement Assets Activity* tables and a *Transfer Strategies* table to help users see the effects of converting traditional IRAs to Roth IRAs. Depending on the strategies applied in the plan, two or three of the following asset activity tables will appear in this report: *Traditional IRA*, *Roth IRA Conversion with Tax Deferral*, and *Roth IRA Conversion with No Tax Deferral*.

The *Input Summary* and *Fact Finder* reports (*Reports* menu – *Fact Finder*) as well as the *Plan Analysis Synopsis* report (*Reports* menu – *Summary – Synopsis Report*) are now updated to include details on any tax-deferred Roth IRA conversions in 2010 that are entered in the plan.

## Compliance updates

Miscellaneous compliance updates are incorporated in the NPS application:

- In the *Financial Picture* section – *Net Worth* category – *Annuities* page – *Annuity Details* dialog box, an *Annual M&E Fee* field is added. This field defaults to 0.00% for new annuities. Mortality and expense fees are now incorporated into the *Payment per \$1000* annuity calculations. By default, these fees are set to cease in the plan at annuitization.
- A new *Ibbotson Rate Disclosure* document is available to complement the *Blank Fact Finder* report. This two-page PDF document is intended to guide users to obtain approval from clients to classify their current assets using Ibbotson's asset classification model, and is only available for users with the *Ibbotson Asset Allocation* module in NaviPlan. The *Blank Fact Finder* and the *Ibbotson Rate Disclosure* documents can be accessed by clicking the buttons at the top of the *Client Management* section – *Client List* category – *Clients* page.
- When the *Asset Allocation* module is included in a plan, a new *Asset Class Details* report section is available, and is selected by default in the *Select Document Sections* dialog box for the *Financial Needs Assessment*, *Financial Needs Summary*, and *Asset Allocation* client reports.

See the “Updates to reports and graphs” section of this document for additional compliance updates.

## Miscellaneous updates

- Ibbotson security Asset Classifier updates are incorporated in the NPS Offline application.
- The Peterson's Undergraduate Database (accessible by clicking *Education Calculator* on the *Goals* section – *Education* category – *Objectives* page) is updated with additional and revised college cost data (data source: Peterson's Databases, copyright (2009). Peterson's, a division of Thomson Learning. All rights reserved.).
- The ability to roll up holdings at the account level when importing accounts or plans is now available. In the *Financial Picture* section – *Net Worth* category – *Accounts* page – *Import Accounts* dialog box, the *Roll Up Holdings* check box is available in Level 2 and 3 Plans. When selected, accounts are imported as simple accounts, without holdings. For more details on this feature, access the Help in NaviPlan Standard.
- NaviPlan Standard Offline is enhanced with an Auto Update feature designed to check for any available updates when the application is launched, and will allow users to easily apply any software updates following this release.
- Updates to the survivor income and estate planning analyses ensure that, in the appropriate years, the clients' assets receive the applicable cost basis step-up or cost basis carryover, including simultaneous death scenarios in 2010.
- Additional support is added to ensure that for liabilities linked to assets in a plan, the resulting proceeds will first pay off the liability when the asset is sold, before saving any remaining proceeds to a non-qualified account.
- Updates to the Asset Classifier database have addressed exception errors affecting some users when navigating through account holdings in the *Asset Class Weightings Details* dialog box (*Financial Picture* section – *Net Worth* category – *Accounts* page).
- Additional support for guaranteed withdrawal benefit (GWB) type annuities now ensures that when a plan is projected to the next year, the *Withdrawal Amount (as % of Maximum)* value is correctly retained for GWB annuities. In addition, a warning message regarding the withdrawal start date for GWB annuities now appears, when appropriate.
- Updates to the treatment of the subaccounts' unit price for annuities are incorporated to ensure more accurate rate of return values for the subaccounts after annuitization.
- Updated are incorporated to ensure recommended major purchase savings amounts reported in the plan and in the *Financial Needs Summary* client report are consistent with the same additional monthly savings dollar values displayed in the *What Are My Options?* dialog box for major purchase goals.
- The *Brown, Nick and Lisa* and *Greene, Jack and Suzie* sample client files for training (available on the *Client Management* section – *Client List* category – *Clients* page in NPS Offline) are updated.

- Updates to internal processes have been made to help ensure compliance with open-source and third-party licensing requirements in NaviPlan.
- The NaviPlan set-up feature is enhanced to automatically enable the software in compatibility mode for Windows<sup>®</sup> 7 and Vista users.

## Updates to reports and graphs

- Miscellaneous compliance updates to reports and graphs are incorporated. Text and wording modifications have been made to report footers and report disclaimers. In addition, the Asset Allocation – Details section in client reports now includes information regarding mortality and expense fees for annuities.
- The text regarding tax legislation in 2010 is updated in the Tax Considerations page in NaviPlan client reports.
- When the *Asset Allocation* module is included in a plan, a new *Asset Class Details* report section is available, and is selected by default in the *Select Document Sections* dialog box, for the *Financial Needs Assessment*, *Financial Needs Summary*, and *Asset Allocation* client reports (following the Risk Tolerance Analysis page).
- The *Financial Needs Analysis* client report is updated with revised text in the Life Insurance Overview section.
- The *Financial Needs Summary* client report is updated to ensure more consistent and accurate scenario goal coverage results in the graph and table on the Retirement Scenario Summary page of this report.
- Errors that occur when some users generate the Life Insurance section in the client reports with the Income Coverage Analysis method selected in the plan have been addressed.
- The *Input Summary* and *Fact Finder* reports (*Reports* menu – *Fact Finder*) as well as the *Synopsis* report (*Reports* menu – *Summary* – *Synopsis Report*) are now updated to report on any 2010 tax-deferred Roth IRA conversions entered in the plan.
- A report archival solution is implemented that allows for the archiving and retrieval of PDF copies of generated reports for an approved plan in a ZIP file using the NaviPlan administrative site.
- Changes to the *Estate Planning Flowchart* report (*Reports* menu – *Estate Planning* – *General* – *Summary*) are incorporated to ensure that more accurate funding results are displayed in the CST node.
- The *Net Worth Summary* and *Net Worth Detailed* reports (*Reports* menu – *Net Worth*) are updated to ensure that correct annuity values are displayed after a plan is projected to the next year.

## Updates to NaviPlan Standard version 11.2.0.8

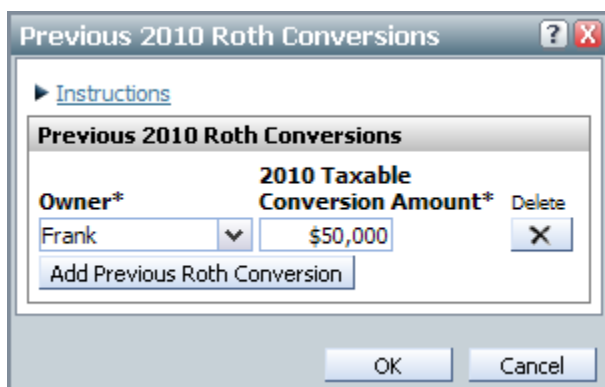
This release of NPS Online/Offline included the following updates and enhancements.

### 2009 state tax updates

This version of NaviPlan Standard includes state tax rate changes for 2009, including but not limited to up-to-date deduction and credit amounts as well as Social Security amounts.

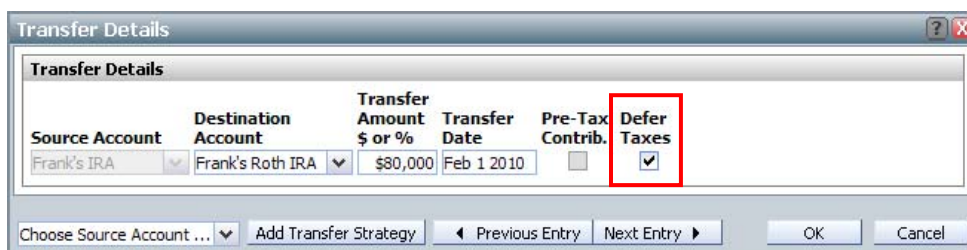
### Ability to enter or model Roth conversions

On the *Financial Picture* section – *Net Worth* category – *Accounts* page, a new dialog box is available to allow users to enter any conversions of their clients’ IRA accounts to Roth IRAs in 2010 which occurred prior to the plan date. The *Previous 2010 Roth Conversions* dialog box can be accessed by clicking the *2010 Roth Conversions* button on the *Accounts* page.



Financial Picture section – Net Worth category – Accounts page – Previous 2010 Roth Conversions dialog box

On the *Goals* section – *Retirement* category – *Scenarios* page – *Transfers* tab, planners can model the benefits of converting their clients’ IRA accounts to Roth IRA accounts in the *Recommended Plan* scenario. Clicking the *Details* button opens the *Transfer Details* dialog box. In this dialog box, selecting the *Defer Taxes* check box allows users to model the advantages of deferring the resulting taxes to the years 2011 and 2012, rather than paying any resulting taxes in full in the year of conversion.



Goals section – Retirement category – Scenarios page – Transfers tab – Transfer Details dialog box (showing Defer Taxes check box)

For more information on entering and modeling Roth IRA conversions in NaviPlan, access the Help in NaviPlan Standard.

## Ibbotson updates

Ibbotson asset allocation data, including the Security Classifier database as well as rates of return, is updated with the most recent data available.

## Peterson's Undergraduate Database update

The Peterson's Undergraduate Database (accessible by clicking *Education Calculator* on the *Goals* section – *Education* category – *Objectives* page) is updated with the most recent college cost data (data source: Peterson's Databases, copyright (2009). Peterson's, a division of Thomson Learning. All rights reserved.).

## GWB annuity income option

Support for guaranteed withdrawal benefit (GWB) annuities is incorporated for Level 1, 2, and 3 Plans in this new release of NaviPlan Standard.

In the *Financial Picture* section – *Net Worth* category – *Annuities* page – *Annuity Details* dialog box, the *Type of Annuitization* list has been renamed *Income Option*, and the *Guaranteed Withdrawal Benefit* option can now be selected from this list. The *Guaranteed Withdrawal Benefit* option can be used to indicate that a client has already begun taking guaranteed withdrawal benefits from an annuity (or will be at a future date).

The *Annuitization* tab in the *Annuity Details* dialog box is renamed *Payout Options*, and additional data-entry fields are accessible on this tab when *Guaranteed Withdrawal Benefit* is selected from the *Income Option* list.

The screenshot shows the 'Annuity Details' dialog box with the 'Payout Options' tab selected. The 'Income Option' dropdown is set to 'Guaranteed Withdrawal Benefit'. The 'Contract Information' section shows a contract date of Dec 31 2009, a max. lifetime withdrawal of 5.00%, and a min. age for guarantee of 65. The 'Withdrawal Information' section shows a withdrawal start date of Jan 1 2026, a withdrawal amount of 100.00%, and a current benefit base of \$0.

General Account		Subaccounts		
Market Value*	Cost Basis*	Valuation Date*	Market Value	Cost Basis
\$40,000	\$40,000	Jan 1 2010	\$0	\$0

Contract Date	Max. Lifetime Withdrawal (%)	Min. Age for Guarantee	Step-up Feature	Step-up Eligibility Year	Step-up Frequency (in years)
Dec 31 2009	5.00%	65	<input checked="" type="checkbox"/>	2010	1

Withdrawal Start Date	Withdrawal Amount (as % of Maximum)	Current Benefit Base	Benefit Base Growth Rate
Jan 1 2026	100.00%	\$0	0.00%

Note: The earliest withdrawals can begin is the first anniversary of the Contract Date on or after the date the oldest owner reaches the Min. Age for Guarantee.

**Financial Picture section – Net Worth category – Annuities page – Annuity Details dialog box (showing the Guaranteed Withdrawal Benefit option and data-entry fields on the Payout Options tab)**

For more information on the *Guaranteed Withdrawal Benefit* annuity income option in NaviPlan, access the Help in NaviPlan Standard.

## Miscellaneous updates

- InstallShield® is upgraded to the 2010 version.
- Security field analysis is completed and security updates are incorporated.
- Updates in accordance with FINRA recommendations are incorporated.
- The latest CrypKey files (copyright CrypKey (Canada) Inc.) are incorporated in this release of NaviPlan to address intermittent authorization issues some users may have had when running the Microsoft® Windows 7 operating system and NaviPlan on the same computer.
- Other issues affecting compatibility with Microsoft® Windows 7 are addressed.
- CrypKey authorizations issues affecting Symantec users are resolved.
- On the *Account Details* dialog box – *Qualified Account Setup* tab (accessible from the *Financial Picture* section – *Net Worth* category – *Accounts* page for qualified accounts only), a new *End-of-Year Market Value as of <year>* field is added. Selecting the check box beside this field allows you to override the value and enter a different amount. For more information on the *End-of-Year Market Value* field in this dialog box, access the Help in NaviPlan Standard.

The screenshot shows the 'Account Details (Investment Portfolio)' dialog box. The 'Qualified Account Setup' tab is active. The 'End-of-Year Market Value as of 2009' field is highlighted with a red box, indicating it is the focus of the update. The field contains a checkmark and the value '\$116,000'. Other fields include 'Description\*' (Frank's 401(k)), 'Account Type\*' (401(k)), 'Owner\*' (Frank), 'Market Value\*' (\$116,000), 'Qualified Basis\*' (\$0), and 'Goal Funding' (Retirement). The 'Primary Beneficiary' is Kathy and the 'Contingent Beneficiary' is James. There are checkboxes for 'Waive early withdrawal penalties' and 'State taxable', both of which are unchecked.

Financial Picture section – Net Worth category – Accounts page – Account Details dialog box – Qualified Account Setup tab (showing the new End-of-Year Market Value as of <year> field)

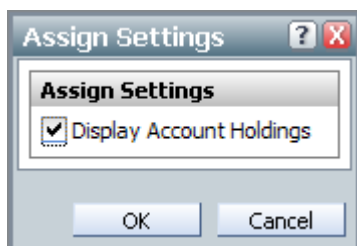
- When importing client information, issues involving the incorrect creation of accounts for manually entered family members are resolved.
- The *Owner* field on the *Financial Picture* section – *Net Worth* category – *Accounts* page is updated to allow users to edit this field for all imported accounts.

- For imported client files that include an advisor, the *Advisor Type* field on the *Client Management* section – *Client Information* category – *Advisors* page now defaults to *Other*.
- The treatment of trust gift amounts in NaviPlan is updated to evenly distribute the gift amount to all selected trust beneficiaries in the plan, rather than by a percentage amount.
- On the *Goals* section – *Survivor Income* – *Client/Co-client* category – *Objectives* page – *Annual Expenses* tab, the *Percentage of lifestyle and medical expenses to cover* field is updated to ensure that when the value in this field is updated, the related individual survivor expense amounts automatically reflect the updated value.
- The *Current Benefit Base* field is removed from the *New Annuity Details* dialog box when it is accessed from the *Goals* section – *Retirement* category – *Scenarios* page – *New Accounts* tab.
- Decimal points are now correctly imported for standard deviation values related to imported annuities, and can be accessed on the *Annuity Details* dialog box – *Return Rates* tab (accessible from the *Financial Picture* section – *Net Worth* category – *Annuities* page).
- The *What Are My Options?* dialog box for retirement (accessible from the *Goals* section – *Retirement* category – *Scenarios* page) is updated to ensure more accurate lump-sum savings recommendations in the year of the first client's death in the plan.
- On the *Goals* section – *Retirement* category – *Scenarios* page – *Objectives* tab, when users click the *Scenario Probability* link and then select the *Annual ROR* option on the *Portfolio Variability Projection* tab, the percentile options available from the *Isolate ROR Percentiles* list are updated.
- The *Accumulator, Frank and Kathy* and *Retired, Frank and Kathy* sample client files for training (available on the *Client Management* section – *Client List* category – *Clients* page in NPS Offline) are updated.

## Updates to reports and graphs

- GWB annuities and Roth IRA conversions details are incorporated into applicable reports and graphs in this new version of NaviPlan.
- A new Compound Annual Rate of Return page as well as an Investment Capital Range of Outcomes page are added to the Probability Analysis report section for goals included in the *Financial Needs Analysis* client report.
- The *Financial Needs Analysis* client report is updated to help ensure additional retirement expenses details are more consistent with the details available in the user interface; this report is further enhanced to accurately report long-term care policy premiums entered for the *Recommended Plan* scenario, and now includes the *Net Worth* graph in the Retirement and Education report sections.

- The *Financial Needs Summary* client report is updated to ensure that savings strategies manually added to the *Recommended Plan* scenario in the proposed survivor income scenario, as well as life insurance premiums entered when the Income Coverage Analysis method is selected, are now accurately reflected in the scenario summary results. This report is further enhanced to ensure that the table on the Emergency Fund Summary page is consistent with the same page for education and major purchase goals.
- The *Financial Needs Summary* and *Financial Needs Analysis* reports are also updated to ensure the correct ordering of the Asset Allocation pages detailing the current, suggested, and assumed asset mixes.
- Issues affecting the inclusion of user-defined text in client reports for single client files are addressed.
- A new additional report titled *Asset Accumulation and Redemption* is available. This report can be accessed from the *Reports* menu by selecting *Capital Accumulation and Redemption*. This report is designed to provide details on year-over-year asset growth and income distribution to various goals. For more information on this new report, access the Help in NaviPlan Standard.
- A new check box titled *Display Account Holdings* is included in the *Assign Settings* dialog box for the *Accounts Summary* report and the *Complete Asset Summary* report. This check box is selected by default. When this check box is cleared, it allows users to view net worth and cash flow reports with a summary view of accounts with multiple holdings.



**Assign Settings dialog box (showing the new check box selected by default for the Accounts Summary report)**

- The *Complete Asset Summary* report (*Reports* menu – *Net Worth – Assets*) is updated to ensure that the *Pre-Retirement Return (%)* column displays the correct value for accounts when the rate of return has been overridden.
- The *Input Summary* and *Fact Finder* reports (*Reports* menu – *Fact Finder*) are updated to include *Contract Date* under *Contract Information* for annuities, to more closely match the user interface.
- Other miscellaneous text and visual enhancements are included in the reports and graphs in this new version of NaviPlan.

## Updates to NaviPlan Standard version 11.2.0.7

This release of NPS Online/Offline included the following updates and enhancements.

### Miscellaneous updates and enhancements

- Social Security bend point updates for 2009 include updated AIME and PIA factors used in calculating benefits in NaviPlan
- Ibbotson security classifier data is updated with the most recent data available
- Mortality tables used in NaviPlan for trust calculations are updated with the most recent data available (TABLE 2000CM)
- Updated 2009 federal income tax brackets are included for married clients filing separately
- The user ID of the currently logged in user is now displayed (in read-only format) in the *User Credentials* field, on the *User Preferences – System Settings* dialog box – *External Profiles* tab in NaviPlan Online and Offline in *Connected* and *Disconnected* modes only
- Updates are incorporated to the importing and exporting of accounts as well as annuity data in NaviPlan client files
- The autotclassification feature (*Financial Picture* section – *Net Worth* category – *Accounts* page – *Asset Class Weightings Details* dialog box) is updated to ensure the asset classifier database returns all matching items, and to help ensure that the correct security is selected
- The *Payment per \$1000* and *Number of Years* fields for annuities (*Financial Picture* section – *Net Worth* category – *Annuities* page – *Annuity Details* dialog box) are updated with a new validation to ensure that amount certain annuities are no longer liquidated at annuitization
- Miscellaneous security updates are incorporated in this version of NaviPlan to enhance security in the application
- The *Scenarios* pages in the *Goals* section are updated to provide more accurate results in the *What Are My Options?* dialog box and in the *Goal Coverage* amounts
- The *Plan Management* section – *Plan List* category – *Approval* page is enhanced with new search, sorting, and print functionality
- The education and major purchase analyses in the *Goals* section are updated to provide more accurate current and additional savings amounts
- The rate of return for annuity variable subaccounts is now correctly applied in plans migrated from earlier versions of NaviPlan
- In plans projected from 2008, issues affecting the application of inflation to expense records have been addressed

## Updates to reports and graphs

- Errors affecting Word 2000 users when generating NaviPlan client reports and tables in RTF have been addressed
- Various other text and cosmetic updates are incorporated into the NaviPlan reports, graphs, and client reports
- The Proposed Plan section of the *Retirement Distribution Summary* client report is updated to ensure correct additional annual expenses and additional annual income amounts are reported; this report is further enhanced to provide more accurate start-of-year and end-of-year-amounts as relating to RMDs
- The Scenario Assumptions pages in the *Financial Needs Analysis* client report are updated to provide more accurate dollar amounts for the *Current Plan* and *Recommended* scenarios
- The rate of return for the emergency fund is now applied and reported correctly in client reports
- The simultaneous death report option no longer appears when generating client reports for single clients in individual analyses
- The *Detailed Asset Distribution* report (*Reports* menu – *Estate Planning – General – Detailed*) is updated to provide more accurate *Sale of Asset Taxes* amounts
- Management reports are updated to correctly identify and display the plan approvers
- The *Retirement Needs vs. Ability* graph (*Reports* menu – *Needs vs. Abilities*) is updated to ensure more accurate *Retirement Needs* and *Other Needs* amounts

## Updates to NaviPlan Standard version 11.2.0.6

This release of NPS Online/Offline included the following enhancements:

- A new filter is implemented in this version of NPS to enhance access security
- In the survivor needs analysis and on the *Financial Picture* section – *Insurance Coverage* category – *Insurance Coverage* page, life insurance beneficiaries who are financially independent prior to the plan date are now maintained (not changed to *Other*)
- In plans projected from previous years, the client reports display the *Annual retirement expense, in today's dollars* line which is now based on the projection of the retirement expenses amount rather than an inflated amount

## Enhancements to NaviPlan Standard version 11.2.0.5

This release of NaviPlan Standard Online/Offline includes updates to the following items and amounts, to incorporate federal tax updates for 2009:

- Federal income tax brackets
- Adjusted gross income limit
- GSTT exemption amount
- Gift tax exclusion
- Contribution limits for qualified contributions and pensions
- Estate tax exclusion amount
- Credit amounts
- Updated poverty amounts for 2009, added for Social Security calculations and state income tax calculations
- Standard deduction amounts
- Personal exemption amount (\$3,650 for 2009)
- Maximum annual earnings amount for Social Security (\$106,800 for 2009)
- Pension limits
- Annual gift exclusion amount (\$13,000 for 2009)

### Miscellaneous

- Updated values above are incorporated into the survivor, disability, and long-term care analyses in NPS
- Updated values above are incorporated into applicable reports and graphs, as well as in the application Help and in the *Planning Assistant*<sup>TM</sup> tests
- The inflation rate graph in the *Plan Management* section – *Assumptions* category is updated with current data to the end of 2007
- The *Life Expectancy* graph in the *Plan Management* section – *Assumptions* category is updated with new life expectancy data
- The Ibbotson Security Classifier Database is updated with the most recent data from 2008
- This release includes a security enhancement to the login function in NaviPlan
- The *Financial Picture* section – *Net Worth* category – *Annuities* page – *Annuity Details* dialog box is enhanced to ensure that users can select *Joint* from the *Annuitant* list for qualified annuities

- For goals, calculated results in the *What Are My Options?* dialog box on the *Scenarios* page for the current and proposed plan, and in client reports including the *Financial Needs Analysis*, are updated to ensure consistent goal coverage and additional monthly savings amounts
- In plans where the current portfolio setting is *Current - Not Rebalanced*, other inconsistencies between the calculated savings reported in the *What Are My Options?* dialog box on the *Scenarios* page and in client reports have been addressed
- Defined benefit pension amounts, entered under *Defined Benefit Pensions* on the *Financial Picture* section – *Cash Flow* category – *Cash Flow* page, now correctly report dollar or percentage amounts in current values without any indexing
- The treatment of trust funding assets is updated to ensure that when the second client in the plan dies, amounts are transferred to the applicable trust rather than to heirs when the *Community Property* check box is selected for the asset
- The *Cost Basis* field in the *Financial Picture* section – *Net Worth* category – *Accounts* page – *Account Details* dialog box is updated to ensure that the cost basis amount entered for simple non-qualified accounts is saved

## Reports and graphs

- User-defined recommendations now consistently appear in the *Financial Needs Summary* client report (*Results – Client Reports*) when the *Income Coverage Analysis* insurance analysis method is selected in an existing plan
- Client reports including the *Financial Needs Summary*, as well as the *Plan Analysis Synopsis* report (*Reports* menu – *Summary*), have been updated to correctly calculate and display the rate of return for the emergency fund in recommended plans, whether or not the override check box is selected
- Issues with generating the *Financial Needs Summary* client report in RTF have been addressed to ensure the report now generates successfully
- The *Financial Needs Summary* and *Financial Needs Analysis* client reports (*Results – Client Reports*) are updated to ensure that all applicable retirement, education, and major purchase goals are included in the Monte Carlo results
- The *Financial Needs Analysis* client report is further updated to ensure that the *Major Purchase* table displays correctly in the Overview section in PDF copies of the report
- Enhancements to the Retirement Scenarios section of the Appendix in the *Financial Needs Analysis* client report ensure that only the probability analysis details selected for inclusion appear in the output
- Issues that may have affected the inclusion of the assumed asset mix pie chart in the *Asset Allocation* report (*Results – Client Reports*) have been addressed
- Issues relating to asset bequests in a plan that affected the Plan Data Summary section of the Appendix in client reports, as well as the *Plan Analysis Synopsis* report (*Reports* menu – *Summary*), have been addressed to ensure that Plan Data Summary details are included when applicable

- The treatment of IRD for nontraditional couples in NaviPlan is updated to ensure more accurate results for IRD income and taxes at first and second death in the *IRD Summary* report (*Reports* menu – *Estate Planning* – *General* – *Summary*)
- The *Life Insurance Summary* report (*Reports* menu – *Insurance* – *Life Insurance*) is updated to report more accurate additional recommended coverage amounts
- The *Account Summary* report (*Reports* menu – *Net Worth* – *Accounts*) is updated to display simple accounts with one holding on one line, while detailed accounts with subholdings appear on multiple lines

## Enhancements to NaviPlan Standard version 11.2.0.4

### Income in respect of a decedent (IRD) updates

- For non-qualified annuities in the accumulation period, NaviPlan now includes only the taxable portion of the annuity in IRD calculations, as well as considers the income tax deduction for estate tax paid
- When calculating IRD in cases where a qualified annuity is bequeathed to a child, NaviPlan now includes only the taxable portion of the bequest
- For qualified annuities passing to the surviving spouse, NaviPlan now includes the appropriate amount as IRD, as well as calculates the correct amount that is subject to tax

### Miscellaneous updates

- In plans where the current portfolio setting is *Current - Not Rebalanced*, overridden subaccount rates of return and standard deviation values for annuities are accurately applied and reported in both the *Synopsis* report (*Reports* menu – *Summary*) and the Monte Carlo analysis for the current and recommended scenarios
- In plans where the current portfolio setting is *Current - Not Rebalanced*, other inconsistencies between the calculated savings reported in the *What Are My Options?* dialog box on the *Scenarios* page and in client reports have been addressed
- Updates to management reports and to the *Client Management* section – *Client List* category – *Approval* tab in NPS Online now allow users to select and display client files in v10.2 format, as well as those in v11.x format
- Updates to the disability income analysis for the *Current Plan* scenario have been made to ensure more accurate monthly deficit values are reported

### Updates to reports and graphs

- The *Financial Needs Summary* and *Financial Needs Analysis* client reports are updated to provide more accurate asset allocation details when an emergency fund in the plan is funded by a non-qualified account
- The *Financial Needs Summary* and *Financial Needs Analysis* client reports are further updated with a revised footnote for the Estate Planning Summary page for Level 2 and Level 3 Plans
- When calculating IRD related to non-qualified annuities, NaviPlan now correctly calculates and reports the income taxes related to the annuity, as well as the deduction for estate taxes attributable to the IRD, such that the appropriate market value is included in the gross estate amount displayed in estate planning reports
- The *IRD Summary* report (*Reports* menu – *Estate Planning* – *General* – *Summary*) is updated to provide accurate IRD income and tax amounts when the report settings are changed

- The *Retirement Distribution Summary* client report is enhanced to include reallocations and adjustments to retirement expenses along with other key differences between the current and proposed plan, in the Proposed Plan report section
- Changes have been incorporated to ensure color-consistency in the text when more than one user-defined text entry is included in client reports

## Enhancements to NaviPlan Standard version 11.2.0.3

This release of NaviPlan Standard Online/Offline included the following enhancements (as well as other miscellaneous updates and enhancements not included in the following lists):

- The Peterson's Undergraduate Database, accessible by clicking *Education Calculator* on the *Goals* section – *Education* category – *Objectives* page is updated with the most recent college cost data (data source: Peterson's Databases, copyright (2008). Peterson's, a division of Thomson Learning. All rights reserved.)
- Ibbotson Asset Allocation data, including the Asset Classifier database, is updated with the most recent data
- Monte Carlo and scenario probability analyses are updated in NPS Online with distributed processing, and various additional enhancements
- The *Calculate Retirement Expenses* feature is now available in Level 1 Plans on the *Goals* section – *Retirement* category – *Objectives* page, to allow users to automatically calculate retirement expenses in Level 1
- A new *Type* list is available for retirement expenses entered on the *Goals* section – *Retirement* category – *Scenarios* page – *Additional Incomes & Expenses* tab; this list allows users to model increased medical expenses in retirement, if applicable
- The two training sample client files available in NaviPlan Standard Offline on the *Client Management* section – *Client List* category – *Clients* page are updated
- When a Financial Assessment is promoted to a Level 1, 2, or 3 Plan, the keyword *retirement* is converted to the client's current age for clients who are already retired; note that this may affect plan results upon migration to the latest version of NPS

## Updates to reports and graphs

- The Disclaimer included in all NaviPlan client reports is updated
- For users with the Ibbotson Asset Allocation option and the appropriate user permissions, a new disclaimer is added to all stand-alone *Asset Allocation* reports and graphs accessed from the *Reports* menu
- The footers displayed in stand-alone reports and graphs are updated with slightly different content than the footers that appear in client reports
- The Monte Carlo analysis is updated to provide more accurate results and comprehensive output in both the *Monte Carlo* graph available from the *Reports* menu, and in the Monte Carlo results in client reports including the *Financial Needs Assessment*
- In Update Plans, goal achievement table results of more than 100% for retirement, education, and major purchase goals are now displayed as such in *Summary* reports

- Behind-the-scenes updates now ensure that the *Suggested Asset Mix* report (*Reports menu – Asset Allocation*) and the suggested asset mix details in the *Asset Allocation* client report (*Results – Client Reports*) are available for new plans once the questionnaire in the *Asset Allocation* category is completed
- The *Key Values* report (*Goals – Retirement – Scenarios – Manage Scenarios – Comparison Reports*) is now available for all selected scenarios in plans opened in View mode, when the *Show all scenarios* check box is selected
- Issues affecting users after clicking the *Select Document Sections* button before generating a client report in a Level 2 or 3 Plan that was promoted from a Financial Assessment have been addressed
- Issues affecting some users when generating client reports including the current analysis in an *Asset Allocation Assessment* have been addressed
- The *Long-Term Care* tables and summaries in the *Financial Needs Assessment* and *Financial Needs Summary* client reports are updated to provide clearer and more accurate long-term care results
- A number of additional tables, graphs, and text items in client reports and stand-alone reports and graphs (including the *Financial Needs Assessment* and *Financial Needs Summary* reports, the *Life Insurance Cash Flow* report, and the *Efficient Frontier* graph) are visually enhanced and updated to provide improved results

### Miscellaneous updates in version 11.2.0.3

- NaviPlan's *Auto Authorize* feature on the *Security Settings* dialog box – *Authorization* tab is updated to allow users to enter a command-line switch to authorize the application; in addition, a path to the required product support number can be specified within this command line
- Updates to the *Classify* button for new holdings in the *Financial Picture* section – *Net Worth* category – *Accounts* page – *Account Details* dialog box now ensure that existing holdings are not reclassified when they share the same ticker symbol
- Itemized deduction calculations are updated for the state of California
- Updates to NaviPlan have addressed issues some users had in importing client files from NaviPlan Standard into NaviPlan Extended
- The rounding off methodology and use of decimal places for values used in earnings growth calculations in the *Planning Assistant*<sup>™</sup> are updated to ensure more accurate inflation rates and results
- The treatment of annual needs at retirement and net worth lifestyle expense amounts is updated to ensure more consistency and accuracy in reporting these amounts
- The *Data Scrub* feature on the *Client Management* section – *Client List* category – *Clients* page is updated to address issues some users had when scrubbing client files that included plans in *Update-Draft* status as well as for client files that contained no engagements

- The *Notes* feature is enhanced to ensure that when all notes in a plan are deleted, the user interface indicates that there no longer are any notes in the plan
- The *Notes* feature is further enhanced to allow users to enter longer notes in a plan without issue
- The rounding off of values used in the *Goal Coverage* calculations is updated on the *Goals* section – *Retirement* category – *Scenarios* page, to ensure consistency with related values used in reports
- Updates to the *Goals* section – *Retirement* category – *Scenarios* page – *Additional Incomes & Expenses* tab now allow users to enter expenses with the same start and end age to model one-time expenses in retirement
- Enhancements have been made to ensure that changes made to the *Annual Retirement Expenses* amounts for the *Recommended* scenario on the *Goals* section – *Retirement* category – *Scenarios* page are not also reflected in the *Current Plan* scenario in client reports
- When a plan is open in View mode only, users can no longer make any changes to the liquidation order of assets on the *Goals* section – *Retirement* category – *Scenarios* page – *Liquidation Strategies* tab, even when the *Override* check box is selected; other issues with inaccessible *OK* buttons, *Details* buttons, and *Reports* buttons in plans opened in View mode have also been addressed
- When the risk tolerance questionnaire is not completed in a plan using Ibbotson asset allocation, the *Comparison* report available from the *Goals* section – *Retirement* category – *Scenarios* page now displays the correct investor objectives
- The calculations in the *What Are My Options?* dialog box for the *Current Plan* scenario on the *Goals* section – *Retirement* category – *Scenarios* page are no longer affected when the investor profile for the *Recommended* scenario is overridden to either *Current - Rebalanced* or *Current - Not Rebalanced*
- Retirement and education savings calculations in the *What Are My Options?* dialog box accessible from the *Scenarios* pages in the *Goals* section are updated, to ensure that when only qualified or 529 plan accounts are linked to these goals, the correct rate of return is applied
- A footnote is added to the *What are my options? - Life Insurance* dialog box in the Financial Assessment (accessible from the *Insurance* page) to indicate that in a situation where both clients were to die, the results are calculated based on the assumption that the net estate is used to cover needs
- Custom logo branding functionality is updated to ensure users with appropriate permissions are able to apply custom logos to NaviPlan client reports
- The conversion of the keyword *never* to a date format is updated to ensure that it is applied correctly in all applicable date fields
- Long-term care reporting is updated to ensure more consistency between results on the *Scenarios* pages in the *Goals* section – *Long-term Care* category and long-term care analysis results in client reports

- The automatic refresh feature on the *Workflow* section – *Workflow* category – *Status* page is updated to automatically display when workflow reports processing is completed
- In Level 1 Plans, issues affecting the conversion of accounts to annuities and vice versa on the *Financial Picture* section – *Net Worth* category – *Accounts* page have been addressed
- The *Basis* field on the *Financial Picture* section – *Net Worth* category – *Accounts* page is updated behind the scenes to ensure that it is not accessible for a simple qualified account when the account owner is changed from the client to the co-client
- When selected, the *Override* check box in the *Financial Picture* section – *Net Worth* category – *Accounts* page – *Previously Accrued Investment Income* dialog box now allows users to override the value in the *Short-Term Capital Gains* field
- New *Bi-weekly* and *Twice monthly* income frequencies are added to additional tabs on the *Goals* section – *Survivor Income* and *Disability Income* category – *Objectives* pages, when the *Income Coverage Analysis* method is selected in the plan
- When using the *Income Coverage Analysis* method, disability income coverage calculations are updated to help ensure accurate disability insurance policy benefits are used for the *Recommended* scenario, as well as to help ensure accurate disability insurance policy benefits are reported in the first year of disability
- In the *Goals* section – *Disability Income* category, when the *Income Coverage Analysis* method is selected on the *Objectives* page, the *Member* fields on the *Income Available* tab now default to the client or co-client correctly, depending on whether the *Client* or *Co-client* categories are accessed
- On the *Income Available* tab in the *Goals* section – *Disability Income* – *Client* or *Co-client* category, the names of dependents in the plan are no longer available for linked incomes for the purposes of disability income analysis when using the *Income Coverage Analysis* method
- Amounts entered on the *Additional Annual Income* tab on the *Objectives* page (in the *Goals* section – *Survivor Income* category) for the survivor income analysis no longer carry over into the disability income or long-term care analyses in the plan
- Issues affecting users when searching for and importing client files from Albridge in a new session have been addressed
- The *Import* button on the *Client Management* section – *Client Information* category – *Personal Information* page is now available under *Family Members* after users select the family member/beneficiary to be imported
- Employer contributions to qualified accounts are no longer included in total savings amounts for retirement and in related values in the *Itemized Cash Flow Projection* report (*Reports* menu – *Cash Flow*)

- Terminology used for the suggested asset mix is updated to ensure that “assumed” is not used to label an asset mix when only the asset class weightings are overridden for the suggested asset mix in the *Plan Management* section – *Asset Allocation* category – *Profile* page – *Asset Class Weightings* dialog box
- The *Max. Annual Gift Exclusion* check box in the *Goals* section – *Estate Planning* category – *Scenarios* page – *Gift* dialog box is updated behind the scenes to address issues that some users had with the *Annual Amount* field
- Enhancements are included to the *Add Trust*, *Previous Entry*, and *Next Entry* buttons on the *Trust Details* dialog box – *Asset Transfers* tab, accessible from the *Goals* section – *Estate Planning* category – *Scenarios* page
- When a modification is made to asset allocation in either pre-retirement or retirement in a plan, an asterisk is now only displayed beside the time period affected by the modified profile in asset allocation reporting
- In the *Support* dialog box (accessible from the *Help* menu) in the NaviPlan Standard Offline application, links under *E-Mail Addresses* are updated to ensure that users are able to send e-mails by clicking these links
- For clients with a *Tax Filing Status* of *Single* or *Head of household*, the *Split Gift* check box is no longer accessible for assets gifts in the *Goals* section – *Estate Planning* category – *Scenarios* page – *Gift* dialog box
- The *Update Accounts* feature on the *Financial Picture* section – *Net Worth* category – *Accounts* page is modified to ensure that the correct valuation date is used when updating only selected imported accounts

## Enhancements to NaviPlan Standard version 11.2.0.2

This release of NaviPlan Standard Online/Offline included the following enhancements:

- The income in respect of a decedent (IRD) calculations have been enhanced to properly account for the deduction for estate taxes paid when income tax is triggered due to an estate settlement sell of a qualified account. As a result, the *IRD Summary* report (accessible from the *Reports* menu) is redesigned to assist in auditing the numbers.
- The sample client file, accessible on the *Clients* page, is updated.
- Social Security bend point updates for 2008 include updated AIME and PIA factors used in calculating benefits in NaviPlan.
- Fields to capture an individual's Social Security number, as well as Social Security numbers included previously in NaviPlan reports, are no longer available for new clients and migrated client files in v11.2.0.2.
- Account numbers used for data integration are no longer displayed in the NaviPlan user interface.
- NPS v11.2.0.2 includes a new end-user license agreement for all users to accept when installing and logging on to the application.

### Miscellaneous updates

- Users with the appropriate permissions are ensured the ability to create a new calculator in the *Client & Plan Creation* dialog box (accessible by clicking *Create New Client* on the *Clients* page), with seamless access to the *Calculator* option and the list of available calculators on the *Plan Selection* tab
- Exception errors affecting users when entering income records on the *Financial Picture* section – *Cash Flow* category – *Cash Flow* page have been addressed
- Errors affecting users when selecting a different account from the *Accounts* list on the *Financial Picture* section – *Net Worth* category – *Asset Class Weightings* page have been addressed
- Issues affecting users when entering values in the *Annual Ongoing Expenses* and *Number of Years* fields under *Life Insurance Analysis to Include*, on the *Goals* section – *Insurance* category – *Objectives* page in Level 1 Plans, have been addressed
- Errors affecting users when selecting a different policy type in the *Trust Details* dialog box in Level 3 Plans, accessible from the *Goals* section – *Estate Planning* category – *Scenarios* page, have been addressed
- The *Forgot your password?* link on the *Login* page is updated to direct users to users.eisi.com when clicked
- Issues regarding the goal achievement values for education goals in the *Progress* report in an Update Plan have been addressed, to help provide more accurate education goal success values

- Searching for users by oversight group now produces results reflecting all applicable users with proposed plans
- In the *Plan Management* section – *Asset Allocation* category – *Profile* page – *Asset Class Weightings* dialog box, changes ensure that users now receive consistent notifications when trying to override and enter values outside of the individual minimum and maximum constraints, regardless of the type of asset class
- On the *Plan Management* section – *Asset Allocation* category – *Profile* page, the asset allocation pie chart under *Suggested Asset Mix* is updated to ensure that users with the appropriate permissions can view the super asset classes in a donut-shaped chart
- Timeout errors when using NaviPlan on machines with Internet Explorer v6 have been addressed

### Updates to reports and graphs

- The *Financial Needs Summary* and *Financial Needs Analysis* client reports are updated to ensure that assumptions tables display the correct investor profile names and profile details for goals
- The *Financial Needs Summary* client report is further updated to ensure that emergency fund scenario details are correctly included when the report is generated in a plan promoted from a lower level of data entry in NPS
- The *Financial Needs Analysis* client report is further updated to provide more accurate table results for life insurance analyses following the year of death of the co-client
- The *Progress* report (available in Update Plans) is enhanced to display consistent long-term care details in both table format and graph format
- Calculator reports (accessible from the *Reports* tab in an open calculator) are updated to ensure that users with the appropriate permissions can print PDF versions of the calculator reports with DRAFT watermarking