

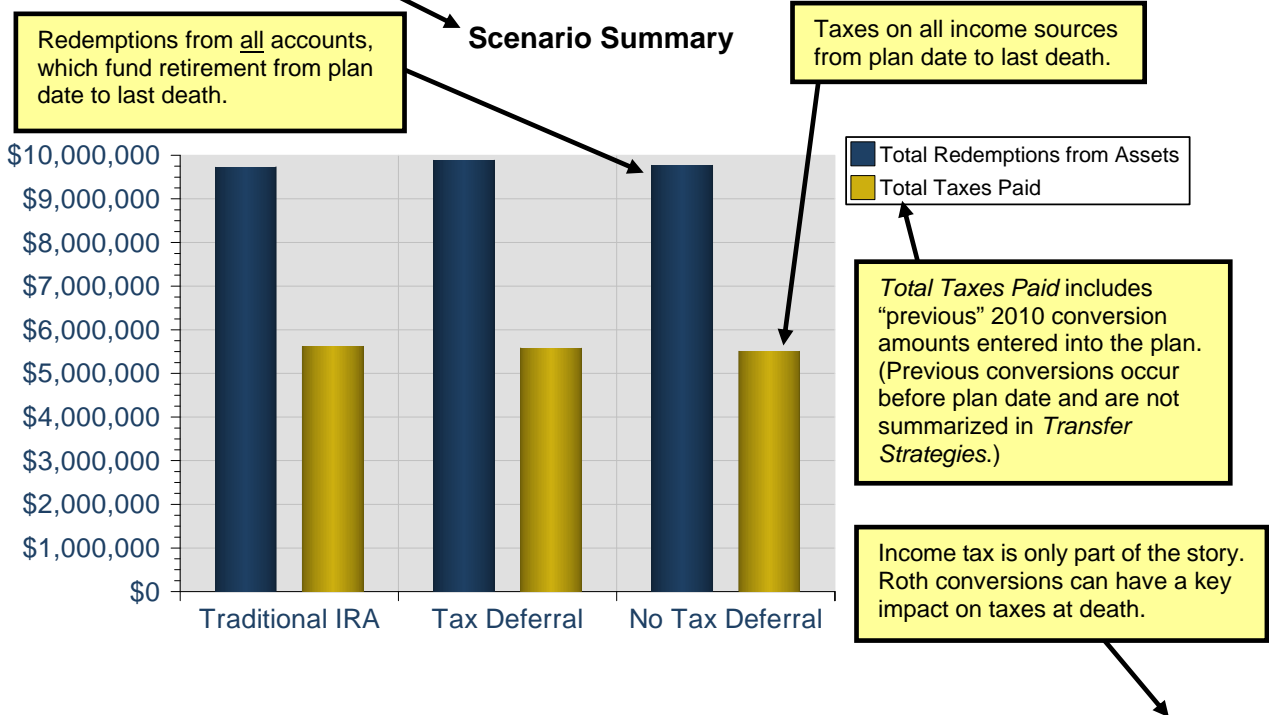
Roth IRA Conversion Comparison Summary

Accumulator

Roth Conversion Sample Plan - Proposed (2010)

Use the Scenario Summary as a "bottom line" illustration.

The Roth IRA Conversion Comparison Summary uses your entire retirement investment portfolio to demonstrate the effect of converting one or more traditional IRAs to Roth IRAs.



Scenario	Total Redemptions from Assets	Total Taxes Paid	Retirement Goal Coverage	IRD-Taxed Assets at 2nd Death	IRD-Free Assets at 2nd Death
Traditional IRA	9,737,741	5,618,162	100%	2,121,237	3,032,439
Roth IRA Conversion with Tax Deferral	9,893,890	5,587,769	100%	1,852,156	4,239,034
Roth IRA Conversion with No Tax Deferral	9,776,243	5,512,338	100%	1,793,295	4,230,456

Scenarios use IRA to Roth IRA transfer strategies that are manually entered in the recommended plan. For illustrative purposes only, if no transfer strategies are entered, the report assumes all IRAs are converted to Roth IRAs and a new Roth account will automatically be created if none exist.

If the *As Legislated* tax option is selected in the plan, taxes are higher with the tax deferral because the tax rate in 2011 and 2012 is higher than in 2010.

The following Transfer Strategies have been applied to your Recommended Plan.

Transfer Strategies

Source Asset	Destination Asset	Amount	When	Taxes Paid From	Return Rate
Frank's IRA	Frank's Roth IRA	\$80,000	Feb 1 2010	Cash Flow	7.66%

Important: The calculations or other information generated by NaviPlan® version 11.2 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expense, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

The Traditional IRA scenario illustrates the growth of your retirement accounts and the tax impact on your plan if you do not convert any IRAs to Roth IRAs.

Retirement Assets Activity - Traditional IRA

To illustrate the overall impact, the tables include values for **all** accounts linked to the retirement goal.

Year	Age	Start-of-Year Market Value	Savings and Reinvestments	Growth	Redemptions from Assets	End-of-Year Market Value	Taxes
2010	50/48	820,000	84,172	7,760	0	920,932	53,958
2011	51/49	920,932	90,871	8,696	0	1,029,499	63,077
2012	52/50	1,029,499	97,786	9,698	0	1,145,984	65,545
2013	53/51	1,145,984	105,213	10,774	0	1,270,971	61,540
2014	54/52	1,270,971	113,190	11,928	0	1,405,090	64,196
2015	55/53	1,405,090	121,757	13,167	0	1,549,014	66,948
2016	56/54	1,549,014	130,960	14,496	0	1,703,470	69,800
2017	57/55	1,703,470	140,844	15,922	0	1,869,236	72,447
2018	58/56	1,869,236	151,462	17,453	0	2,047,151	76,111
2019	59/57	2,047,151	162,867	19,096	0	2,238,115	78,549
2020	60/58	2,238,115	175,120	20,860	0	2,443,095	81,320
2021	61/59	2,443,095	188,284	22,753	0	2,663,131	85,655
2022	62/60	2,663,131	202,426	24,785	0	2,899,342	104,337
2023	63/61	2,899,342	217,620	26,966	0	3,152,929	107,998
2024	64/62	3,152,929	233,945	29,308	0	3,425,182	111,794
2025	*65/63*	3,425,182	160,551	22,440	169,819	3,457,219	31,970
2026	66/64	3,457,219	170,424	22,650	174,991	3,488,618	30,822
2027	67/65	3,488,618	180,904	22,856	180,105	3,519,600	29,299
2028	68/66	3,519,600	192,028	23,059	276,301	3,459,269	58,939
2029	69/67	3,459,269	190,049	22,672	290,341	3,381,649	66,714
2030	70/68	3,381,649	185,784	22,163	281,743	3,307,854	67,846
2031	71/69	3,307,854	179,527	21,536	242,619	3,267,280	71,726
2032	72/70	3,267,280	177,380	21,276	231,897	3,234,984	73,835
2033	73/71	3,234,984	172,956	20,892	159,664	3,271,293	71,106
2034	74/72	3,271,293	174,825	21,121	133,149	3,336,272	66,203
2035	75/73	3,336,272	178,204	21,535	137,210	3,401,067	68,177
2036	76/74	3,401,067	181,567	21,947	141,397	3,465,539	70,214
2037	77/75	3,465,539	184,918	22,357	145,702	3,529,551	72,306
2038	78/76	3,529,551	188,229	22,763	150,151	3,592,923	74,475
2039	79/77	3,592,923	191,528	23,166	154,721	3,655,508	76,698
2040	80/78	3,655,508	194,768	23,564	159,435	3,717,106	78,993
2041	81/79	3,717,106	197,971	23,956	164,288	3,777,527	81,356
2042	82/80	3,777,527	201,114	24,340	169,289	3,836,552	83,793
2043	83/81	3,836,552	204,185	24,716	174,442	3,893,948	86,305
2044	84/82	3,893,948	207,177	25,081	179,906	3,949,309	89,050
2045	85/83	3,949,309	210,087	25,436	128,504	4,059,395	78,845
2046	86/84	4,059,395	215,817	26,137	134,443	4,170,114	81,643
2047	87/85	4,170,114	221,604	26,843	139,967	4,281,935	84,387
2048	--/86	4,281,935	227,748	27,576	140,541	4,400,059	52,162
2049	--/87	4,400,059	233,942	28,331	225,549	4,440,255	75,739
2050	--/88	4,440,255	236,186	28,597	232,408	4,476,086	77,932
2051	--/89	4,476,086	238,257	28,838	239,478	4,507,113	80,197
2052	--/90	4,507,113	240,210	29,058	4,779,680	0	2,574,155

* = Year of retirement

The sum of all redemptions in the *Redemptions from Assets* column and the sum of all taxes in the *Taxes* column equals the value assigned to the *Total Redemptions from Assets* bar graph and the *Total Taxes Paid* bar graph respectively in the *Scenario Summary* at the top of the report.

Important: The calculations or other information generated by NaviPlan® version 11.2 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expense, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

The Roth IRA Conversion with Tax Deferral scenario illustrates the growth of your retirement accounts and the tax impact on your plan if you follow the conversion strategies listed in the Transfer Strategies table and defer taxes on conversions in the year 2010 to the years 2011 and 2012.

The tables show total tax impact of conversion by reporting total taxes from all income sources. Taxes are higher in 2011 and 2012 due to tax deferral.

Retirement Assets Activity - Roth IRA Conversion with Tax Deferral

Year	Age	Start-of-Year Market Value	Savings and Reinvestments	Growth	Redemptions from Assets	End-of-Year Market Value	Taxes
2010	50/48	820,000	83,751	7,760	80,000	920,932	53,958
2011	51/49	920,932	90,871	8,696	0	1,029,499	73,581
2012	52/50	1,029,499	97,786	9,698	0	1,145,984	76,049
2013	53/51	1,145,984	105,213	10,774	0	1,270,971	61,540
2014	54/52	1,270,971	113,190	11,928	0	1,405,090	64,196
2015	55/53	1,405,090	121,757	13,167	0	1,549,014	66,948
2016	56/54	1,549,014	130,960	14,496	0	1,703,470	69,800
2017	57/55	1,703,470	140,844	15,922	0	1,869,236	72,447
2018	58/56	1,869,236	151,462	17,453	0	2,047,151	76,111
2019	59/57	2,047,151	162,867	19,096	0	2,238,115	78,549
2020	60/58	2,238,115	175,120	20,860	0	2,443,095	81,320
2021	61/59	2,443,095	188,284	22,753	0	2,663,131	85,655
2022	62/60	2,663,131	202,426	24,785	0	2,899,342	104,337
2023	63/61	2,899,342	217,620	26,966	0	3,152,929	107,998
2024	64/62	3,152,929	233,945	29,308	0	3,425,182	111,794
2025	*65/63*	3,425,182	160,551	22,440	169,819	3,457,219	31,970
2026	66/64	3,457,219	170,424	22,650	174,991	3,488,618	30,822
2027	67/65	3,488,618	180,904	22,856	180,105	3,519,600	29,299
2028	68/66	3,519,600	192,028	23,059	276,301	3,459,269	58,939
2029	69/67	3,459,269	190,049	22,672	290,341	3,381,649	66,714
2030	70/68	3,381,649	185,784	22,163	281,743	3,307,854	67,846
2031	71/69	3,307,854	180,224	21,582	241,782	3,268,549	70,889
2032	72/70	3,268,549	178,200	21,333	231,011	3,237,681	72,949
2033	73/71	3,237,681	173,938	20,963	158,726	3,275,610	70,168
2034	74/72	3,275,610	175,977	21,209	132,157	3,342,413	65,211
2035	75/73	3,342,413	179,545	21,640	136,160	3,409,258	67,127
2036	76/74	3,409,258	183,120	22,072	140,286	3,476,028	69,103
2037	77/75	3,476,028	186,704	22,504	144,533	3,542,603	71,137
2038	78/76	3,542,603	190,279	22,935	148,914	3,608,841	73,238
2039	79/77	3,608,841	193,868	23,366	153,420	3,674,614	75,396
2040	80/78	3,674,614	197,431	23,794	158,205	3,739,617	77,763
2041	81/79	3,739,617	200,987	24,219	165,553	3,801,258	82,625
2042	82/80	3,801,258	204,391	24,624	170,500	3,861,754	85,004
2043	83/81	3,861,754	207,763	25,024	175,589	3,920,911	87,453
2044	84/82	3,920,911	211,099	25,417	180,829	3,978,519	89,973
2045	85/83	3,978,519	214,401	25,803	111,245	4,109,339	73,862
2046	86/84	4,109,339	221,506	26,656	114,552	4,244,845	75,976
2047	87/85	4,244,845	228,908	27,541	118,464	4,384,745	78,656
2048	--/86	4,384,745	236,615	28,459	198,086	4,453,640	67,431
2049	--/87	4,453,640	240,702	28,930	216,980	4,508,064	67,170
2050	--/88	4,508,064	244,140	29,316	223,627	4,559,465	69,152
2051	--/89	4,559,465	247,537	29,690	230,473	4,607,535	71,192
2052	--/90	4,607,535	250,922	30,054	4,889,497	0	2,556,421

* = Year of retirement

At age 72, a difference in market value between Traditional IRA and Roth conversion scenarios appears. A higher market value for Roth conversion is due to no RMDs. This tax free growth is most pronounced in plans where Roth income isn't needed to supplement retirement income goals.

Important: The calculations or other information generated by NaviPlan® version 11.2 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expense, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

The Roth IRA Conversion with No Tax Deferral scenario illustrates the growth of your retirement accounts and tax impact on your plan if you follow the conversion strategies listed in the Transfer Strategies table and do not defer taxes on conversions in the year 2010.

Taxes in 2010 include full conversion with no tax deferral.

Retirement Assets Activity - Roth IRA Conversion with No Tax Deferral

Year	Age	Start-of-Year Market Value	Savings and Reinvestments	Growth	Redemptions from Assets	End-of-Year Market Value	Taxes
2010	50/48	820,000	83,193	7,760	90,535	910,397	74,976
2011	51/49	910,397	90,385	8,598	0	1,018,381	62,850
2012	52/50	1,018,381	97,274	9,596	0	1,134,250	65,306
2013	53/51	1,134,250	104,672	10,666	0	1,258,588	61,288
2014	54/52	1,258,588	112,619	11,814	0	1,392,021	63,930
2015	55/53	1,392,021	121,155	13,046	0	1,535,222	66,667
2016	56/54	1,535,222	130,324	14,369	0	1,688,915	69,503
2017	57/55	1,688,915	140,173	15,788	0	1,853,875	72,134
2018	58/56	1,853,875	150,753	17,311	0	2,030,940	75,781
2019	59/57	2,030,940	162,120	18,947	0	2,221,007	78,200
2020	60/58	2,221,007	174,331	20,702	0	2,425,040	80,952
2021	61/59	2,425,040	187,451	22,586	0	2,644,078	85,267
2022	62/60	2,644,078	201,547	24,609	0	2,879,234	103,928
2023	63/61	2,879,234	216,693	26,781	0	3,131,707	107,566
2024	64/62	3,131,707	232,967	29,112	0	3,402,786	111,338
2025	*65/63*	3,402,786	160,551	22,293	169,712	3,433,942	31,474
2026	66/64	3,433,942	170,424	22,498	175,173	3,464,132	30,600
2027	67/65	3,464,132	180,904	22,696	180,435	3,493,703	29,204
2028	68/66	3,493,703	191,941	22,898	282,353	3,426,189	64,615
2029	69/67	3,426,189	188,231	22,455	290,347	3,346,528	66,715
2030	70/68	3,346,528	183,855	21,933	281,743	3,270,573	67,846
2031	71/69	3,270,573	178,213	21,340	241,782	3,228,999	70,889
2032	72/70	3,228,999	176,068	21,076	231,011	3,195,724	72,949
2033	73/71	3,195,724	171,720	20,694	158,726	3,231,127	70,168
2034	74/72	3,231,127	173,629	20,924	132,157	3,295,255	65,211
2035	75/73	3,295,255	177,060	21,338	136,160	3,359,266	67,127
2036	76/74	3,359,266	180,491	21,752	140,286	3,423,034	69,103
2037	77/75	3,423,034	183,921	22,165	144,533	3,486,430	71,137
2038	78/76	3,486,430	187,335	22,576	148,914	3,549,302	73,238
2039	79/77	3,549,302	190,754	22,986	153,420	3,611,511	75,396
2040	80/78	3,611,511	194,138	23,392	160,399	3,670,547	79,960
2041	81/79	3,670,547	197,391	23,779	165,556	3,728,061	82,625
2042	82/80	3,728,061	200,589	24,159	170,499	3,784,192	85,003
2043	83/81	3,784,192	203,745	24,531	175,588	3,838,732	87,451
2044	84/82	3,838,732	206,855	24,896	180,827	3,891,456	89,971
2045	85/83	3,891,456	209,918	25,252	111,243	4,017,109	73,860
2046	86/84	4,017,109	216,774	26,073	114,551	4,147,153	75,975
2047	87/85	4,147,153	223,912	26,925	118,462	4,281,278	78,653
2048	--/86	4,281,278	231,323	27,807	194,613	4,347,526	63,958
2049	--/87	4,347,526	235,296	28,262	216,980	4,395,688	67,170
2050	--/88	4,395,688	238,440	28,611	223,627	4,440,472	69,152
2051	--/89	4,440,472	241,530	28,945	230,473	4,481,555	71,192
2052	--/90	4,481,555	244,593	29,267	4,756,136	0	2,482,007

* = Year of retirement

To drill down total taxes and to determine the Roth conversion income inclusion, create either an *Income Tax Summary* report or an *Income Tax Projected Details* report for the years 2010 to 2012.

Important: The calculations or other information generated by NaviPlan® version 11.2 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expense, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

You can maximize the benefits of your Roth IRA conversions by

- deferring taxes to the years 2011 and 2012 on conversions in the year 2010, if you do not expect your tax rates to be higher in those years
- liquidating Roth IRAs after all other retirement assets are depleted to maximize tax-free gains
- using Roth IRAs as an estate planning tool to avoid IRD taxes
- converting IRAs to Roth IRAs sooner, if you expect tax rates to be higher in the future
- applying conversions over a longer period of time to avoid moving up in tax brackets