

## Working with the Retirement Goal Category

### Calculating the level of retirement income

When the **Additional Savings** option is selected (as shown below), NaviPlan Standard automatically calculates the additional savings needed to meet a specified goal.

**Proposed Plan (2005) Settings** [?] [X]

**Retirement** | Education | Major Purchase

Select one of the radio buttons on the left to control which field the program should calculate automatically. E.g. to see the maximum after tax annual income you can achieve with your **existing** assets and savings plans, select the radio button next to Desired Annual Income, and enter \$0 under Additional Savings.

**Desired Annual Income (after tax)**  Indexed by  Inflation +  =

Based on the earliest retirement date specified below, retirement will last from Jan 1 2022 to Dec 31 2051. Taking indexation into account, the desired after-tax retirement income is \$99,171 in 2022, \$102,146 in 2023, and so on.

**Additional Savings**  monthly  indexed by Inflation

Starting  To

Don't Calculate

		<b>Frank</b>		<b>Kathy</b>	
<input type="radio"/> Retirement Age (Age / Start of Year)	<input type="text" value="65"/>	<input type="text" value="2022"/>	<input type="text" value="65"/>	<input type="text" value="2026"/>	
<input type="radio"/> Life Expectancy (Age / End of Year)	<input type="text" value="90"/>	<input type="text" value="2047"/>	<input type="text" value="90"/>	<input type="text" value="2051"/>	

**Linked Assets...** Current Value  Value in 2022   
After Tax After Tax without Additional Savings

However, if you would like NaviPlan Standard to calculate the retirement income level that can be supported with currently linked assets and savings plans, clear the dollar amount displayed in the **Desired Annual Income (after tax)** field.

**Proposed Plan (2005) Settings** [?] [X]

Retirement | Education | Major Purchase

Select one of the radio buttons on the left to control which field the program should calculate automatically. E.g. to see the maximum after tax annual income you can achieve with your **existing** assets and savings plans, select the radio button next to **Desired Annual Income**, and enter \$0 under **Additional Savings**.

**Desired Annual Income (after tax)**  Indexed by  Inflation +  =   
 Based on the earliest retirement date specified below, retirement will last from Jan 1 2022 to Dec 31 2051. Taking indexation into account, the desired after-tax retirement income is \$0 in 2022, \$0 in 2023, and so on.

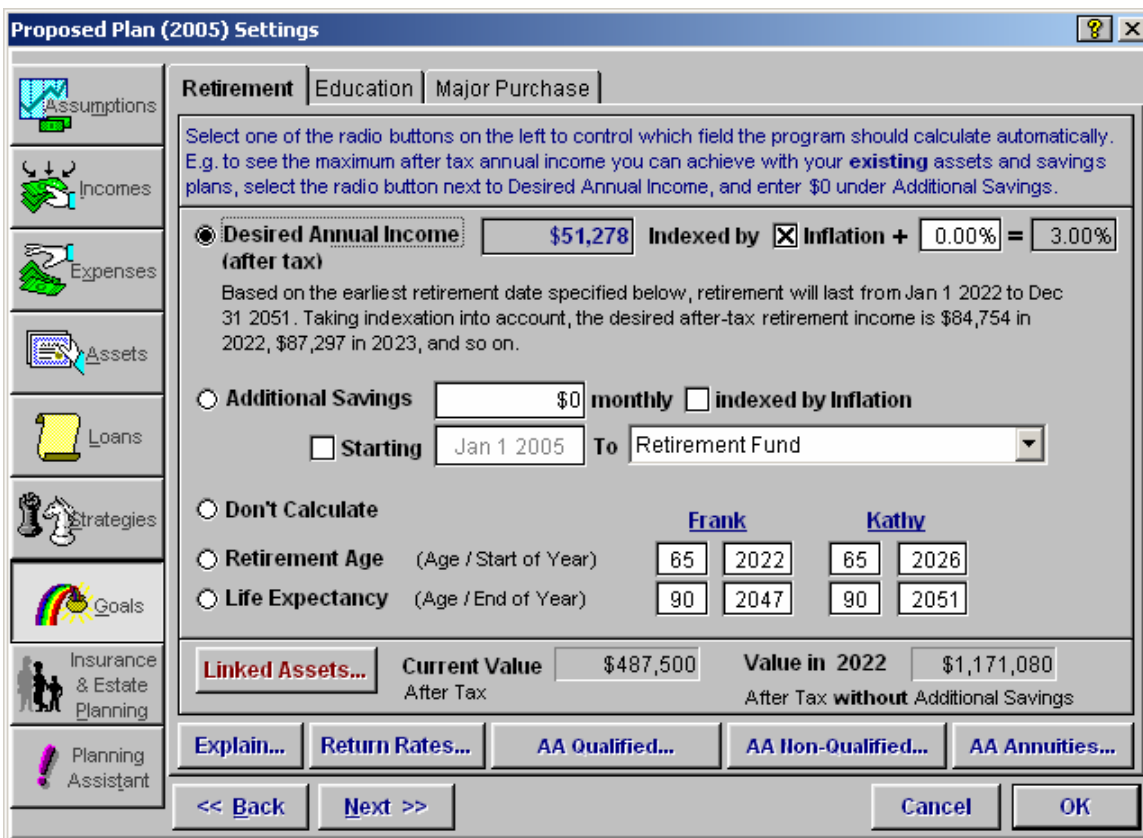
**Additional Savings**  monthly  indexed by Inflation  
 Starting  To

**Don't Calculate**

	Frank		Kathy	
<input type="radio"/> <b>Retirement Age</b> (Age / Start of Year)	<input type="text" value="65"/>	<input type="text" value="2022"/>	<input type="text" value="65"/>	<input type="text" value="2026"/>
<input type="radio"/> <b>Life Expectancy</b> (Age / End of Year)	<input type="text" value="90"/>	<input type="text" value="2047"/>	<input type="text" value="90"/>	<input type="text" value="2051"/>

**Linked Assets...** Current Value  After Tax Value in 2022  After Tax **without** Additional Savings

Once the field is cleared, select the **Desired Annual Income (after tax)** option to calculate the level of retirement income supported by currently linked assets and savings plans.



NaviPlan Standard calculates the after-tax income that can be supported throughout the retirement period. This amount is based on the linked assets and savings strategies currently defined in the plan. The income is automatically re-calculated when the starting date or the value of a linked asset or savings strategy is changed or created within the plan.

When you select the *Desired Annual Income (after tax)* option, the color of the income amount changes to bold blue and is inaccessible. NaviPlan Standard calculates the future value of assets linked to the retirement goal and determines the maximum annual income after tax that can be supported throughout the retirement period.