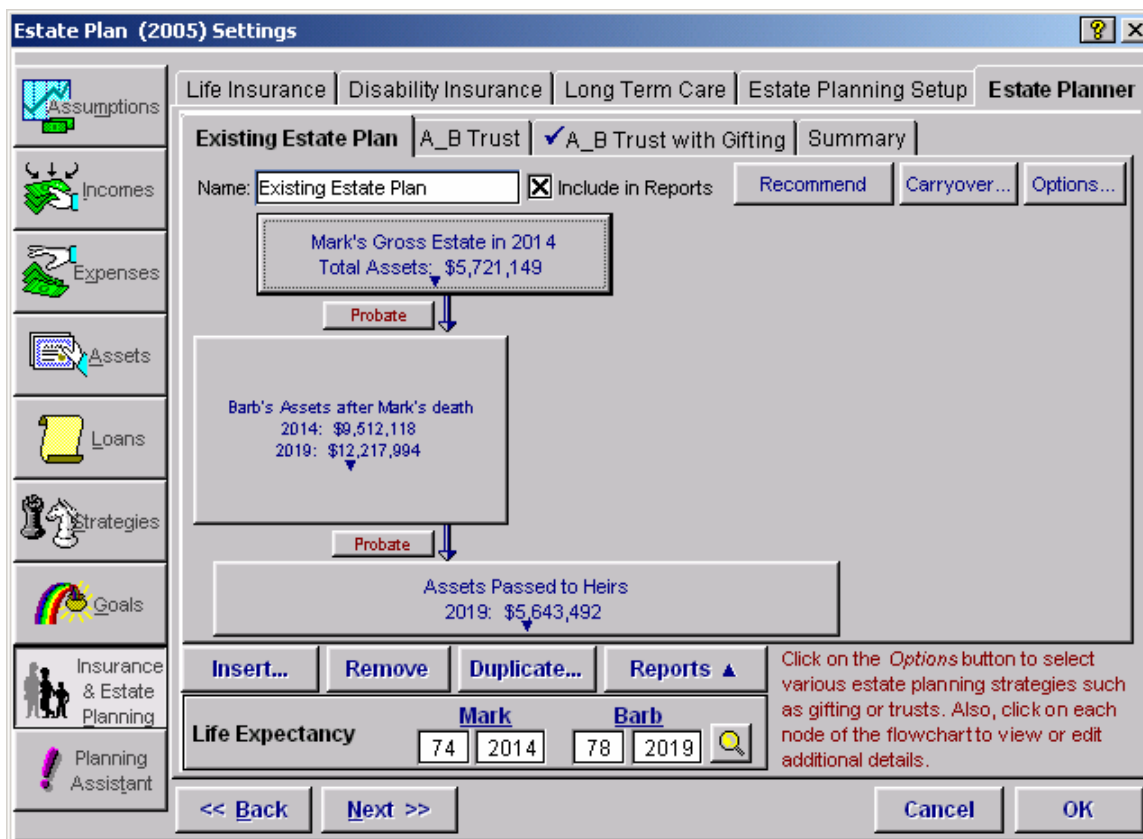


How to model a stretch (multigenerational) qualified asset in NaviPlan Standard.

Many clients are able to choose individuals other than their spouse as the beneficiary of an IRA or employer-sponsored plan.

NaviPlan supports this feature through the *Insurance & Estate Planning* category.

From the **Data** menu, choose **Estate Planner**. Click the top left node, and then select **Edit Asset Estate Details** from the list that appears.



The screenshot shows the "Estate Plan (2005) Settings" window with the "Estate Planner" tab selected. The window displays a flowchart illustrating the distribution of assets:

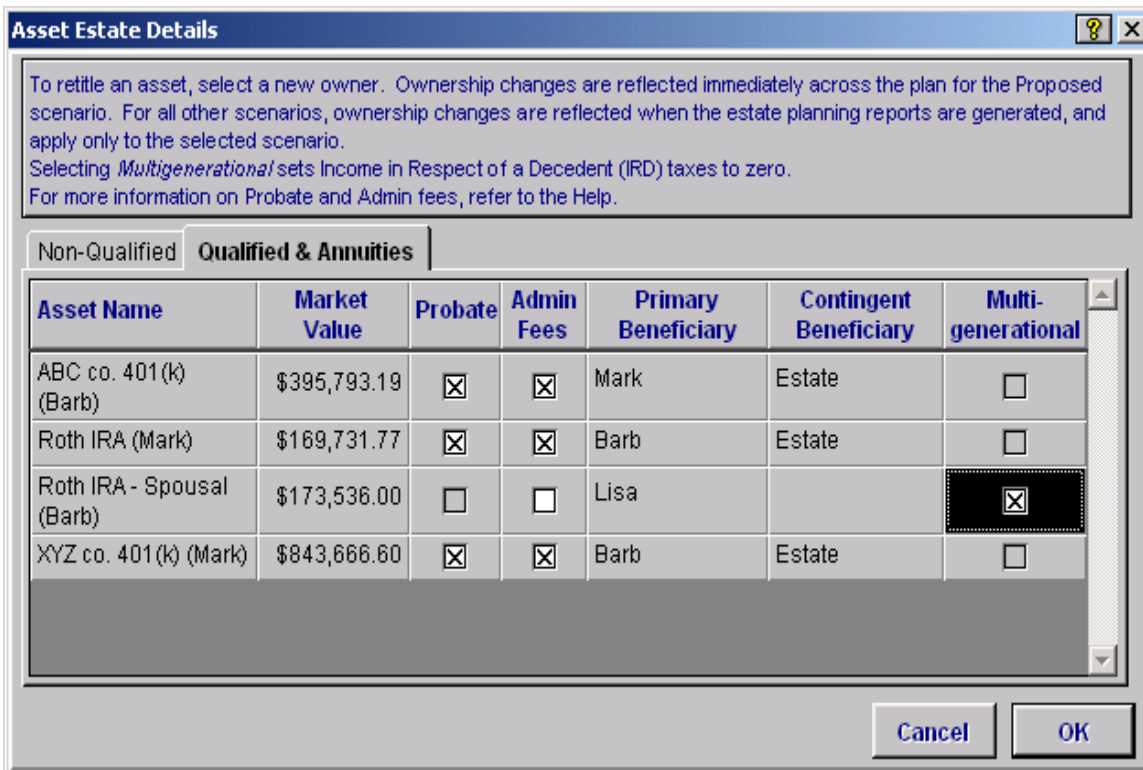
- Existing Estate Plan** (Name: Existing Estate Plan, Total Assets: \$5,721,149 in 2014)
- Flowchart step: **Mark's Gross Estate in 2014** (Total Assets: \$5,721,149)
- Flowchart step: **Barb's Assets after Mark's death** (2014: \$9,512,118; 2019: \$12,217,994)
- Flowchart step: **Assets Passed to Heirs** (2019: \$5,643,492)

At the bottom, the "Life Expectancy" section shows:

	Mark	Barb
Life Expectancy	74 (2014)	78 (2019)

Navigation buttons include "Back", "Next", "Cancel", and "OK". A note on the right states: "Click on the Options button to select various estate planning strategies such as gifting or trusts. Also, click on each node of the flowchart to view or edit additional details."

The *Asset Estate Details* dialog box opens. Click the *Qualified & Annuities* tab to display a list of assets, as shown below:



The **Primary Beneficiary** option should be changed to a non-spousal beneficiary. Select **Multigenerational** for the appropriate assets.

These settings will pass the IRA to a non-spousal beneficiary upon the owner's death. Estate taxes may be due, but IRD tax will be avoided.

NaviPlan assumes the ultimate beneficiary is at least 10 years younger and the required minimum distributions are calculated based on joint life expectancies.