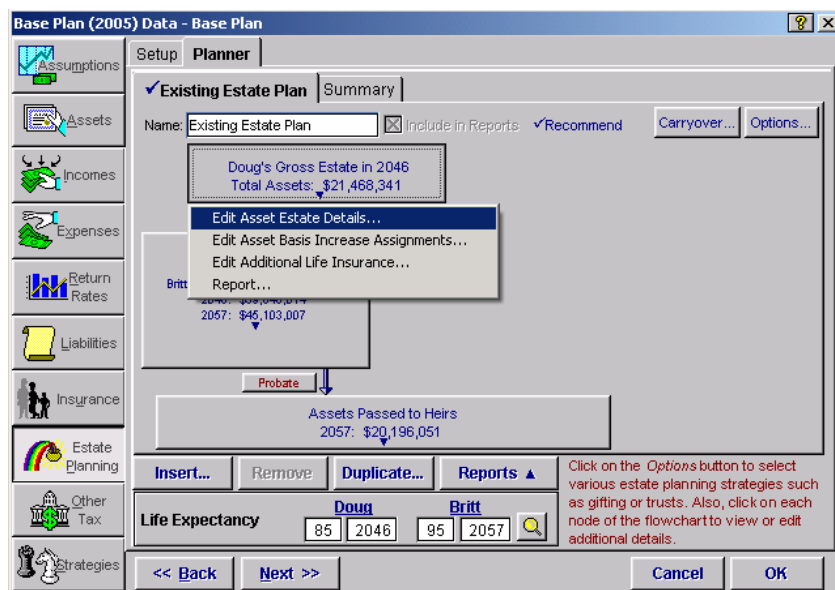


## How to model a stretch (multigenerational) qualified asset in NaviPlan Extended

Many clients are able to choose individuals, other than their spouse, as the beneficiary of an IRA or employer-sponsored plan.

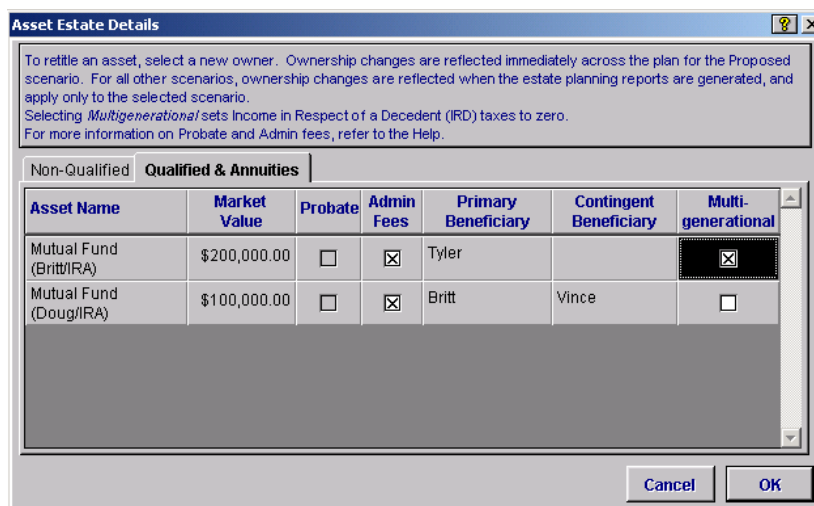
You can choose alternate beneficiaries in NaviPlan by going to *Data* menu, and then selecting *Estate Planning – Planner*.

Click the top-left node, and then select **Edit Asset Estate Details**.



The *Asset Estate Details* dialog opens and displays a list of assets.

Select the **Qualified & Annuities** tab.



Select a non-spousal beneficiary under *Primary Beneficiary*, and then select the *Multi-generational* check box. Note that this check box is not accessible if *Estate* is chosen under *Primary Beneficiary*.

Choosing these settings passes the IRA to a non-spousal beneficiary upon the owner's death. Estate taxes may be due, but IRD tax will be avoided.

You can also use the *Primary Beneficiary* list to pass the asset to the surviving spouse first, and then to the ultimate beneficiary.

NaviPlan assumes the ultimate beneficiary is at least 10 years younger and the required minimum distributions are calculated based on joint life expectancies.