

NaviPlan Standard

General Canadian version 11.0.3.7

Summary

EISI Release Notes highlight program updates in the latest NaviPlan Standard release.

In this document, you will find information about NPS version 11.0.3.7 Offline.

Should you wish to learn more about the program or its individual features, please consult any of our NaviPlan product resources. You can choose to rely on the greater detail presented in the application Help, or in the NaviPlan Standard reference guides or the learning guides available at the following [address](http://support.eisi.com/support_cdn/nps_offline/v11/index.htm) (http://support.eisi.com/support_cdn/nps_offline/v11/index.htm).

The following are the program updates and new features highlighted in this document:

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v11.0.3.7 updates

This version of NaviPlan Standard features updated tax tables, inflation rate values, and tax credit calculations, incorporating new federal and provincial legislation in effect up to the release date of v11.0.3.7. These updates are incorporated into all applicable calculators, and reports and graphs. Updates include, but are not limited to, the following.

Note that at the time of this software release, measures announced up to January 31, 2010, are included. EISI endeavours to keep the rates used in this software current; however, these rates are subject to change at any time as per federal and provincial legislation. The rates, figures, and values included in this release are believed to be accurate and reliable, although they cannot be guaranteed as accurate, complete, or reliable in all instances. Details should be considered for information purposes only.

Rate updates

- Federal and provincial (where applicable) personal income tax rates for 2010
- Basic personal tax credit amount
- Basic married credit amount
- Child tax credit amount
- Age credit amount
- Dependant credit amount
- Federal Canada employment credit amount
- Pension income credit amount
- Disability credit amount
- Medical expense credit amount
- Federal and provincial combined average and marginal tax rate tables
- CPP yearly maximum pensionable earnings (YMPE) amount
- Employment insurance annual maximum insurable earnings (MIE) amount
- Federal benefit premiums (CPP, QPP, and EI)
- Federal CPP benefit amounts (disability, survivor)
- Federal OAS benefit amount, clawback threshold amount, and benefit elimination net income amount
- CESG qualifying net family income threshold amounts
- RRSP contribution limit
- Federal and provincial dividend tax credit amounts
- CANSIM rate for applicable LIF accounts
- Consumer price index (CPI) rate

Reports and graphs

- The Retirement Overview section in client reports is updated to reflect changes outlined in the “Rate updates” section of this document.
- The *Life Expectancy Graph* (accessible by clicking the *Life Expectancy Graph* button on the *Plan Management* section – *Assumptions* category – *Milestones* page) now properly cites Statistics Canada as the source of the data used in this graph.

Miscellaneous

- If the LRIF governing jurisdiction is Saskatchewan, Manitoba, Ontario, or Newfoundland and Labrador, the *LRIF* option from the *Plan Type* list (*Financial Picture* section – *Net Worth* category – *Accounts* page) is now always available, regardless of the *Plan Analysis Date*.
- In plans where one of the clients’ lifestyle assets is sold and users have directed the after-tax proceeds of the sale to one of the clients’ accounts by selecting that account from the *Direct After Tax Proceeds To* list (*Financial Picture* section – *Net Worth* category – *Assets/Liabilities* page – *Lifestyle Asset Details* dialog box), NaviPlan now correctly uses the funds from the sale to first pay off any of the clients’ liabilities.
- The default start year for the *TFSA Savings & Comparison* calculator now accurately reflects the current planning year.
- All calculators are updated to accurately reflect changes outlined in the “Rate updates” section of this document.
- Asset class average return rates are updated and these values are reflected in the *Historical Returns* calculator.
- The updated annual average CPI rate and the average annual rate of inflation are reflected in the *Inflation History* graph (accessible by clicking the *Inflation Rate Graph* button on the *Plan Management* section – *Assumptions* category – *General* page) and in the *Historical Returns* and *Inflation History* calculators.

v11.0.3.6 enhancements

- The latest CrypKey files (copyright CrypKey (Canada) Inc.) are incorporated in this release of NaviPlan to address intermittent authorization issues some users may have had when running the Microsoft® Windows 7 operating system and NaviPlan on the same computer
- In projected plans, the conversion of LIRA accounts to LRIF accounts now occurs correctly according to the applicable provincial legislation

v11.0.3.5 enhancements

This version of NaviPlan Standard features updated tax tables, inflation rate values, and tax credit calculations, incorporating new federal and provincial legislation in effect up to the release date of v11.0.3.5. These updates are incorporated into all applicable calculators, and reports and graphs. Updates include, but are not limited to, the following.

Note that at the time of this software release, measures announced up to September 1, 2009, are included. EISI endeavours to keep the rates used in this software current; however, these rates are subject to change at any time as per federal and provincial legislation. The rates, figures, and values included in this release are believed to be accurate and reliable, although they cannot be guaranteed as accurate, complete, or reliable in all instances. Details should be considered for information purposes only.

Rate updates

- Federal and (where applicable) provincial personal income tax rates for 2009, as well as federal and (where applicable) provincial average and marginal income tax rates for 2009
- Basic personal tax credit
- Marginal tax rate tables
- CESG qualifying net family income amounts
- Spousal/equivalent-to-spouse amount or dependant amount credit
- Age amount credit for clients born in 1943 or earlier
- General factor percentage for New Brunswick (updated to 9.65% for 2009)
- Dividend tax credit for British Columbia, Alberta, and Newfoundland and Labrador
- Employment insurance premium amounts
- These rate updates include the latest British Columbia budget updates, which take effect January 1, 2010

End-of-Year Market Value field

This new field is available in both simple and detailed Asset Allocation Assessments (*Asset Allocation* section – *Asset Allocation* category – *Accounts* page) as well as Level 1 and 2 Plans (*Financial Picture* section – *Net Worth* category – *Accounts* page). It only appears when the *Plan Type* selected is a RRIF, LIF, or LRIF.

The screenshot shows the 'Account Details' dialog box with the 'Account Setup' tab selected. The 'Setup' section contains the following fields:

Description*	Plan Type*	Owner*	Market Value*	Hold %/\$	Cost Base*	Valuation Date*	Asset Class Weightings
Robert RRIF	RRIF	Robert	\$15,000	0.00%	\$0	Jan 1 2008	Small Cap E

Below the table, there is an 'Add Holdings' button. The 'Setup' section includes a checkbox for 'Use younger partner's age for minimums' (checked) and a field for 'End-of-Year Market Value as of 2007' with a question mark icon and a value of '\$15,000'. Below this is an 'Annuity Information (Optional)' dropdown menu. At the bottom of the dialog are buttons for 'Add Account', 'Previous Entry', 'Next Entry', 'OK', and 'Cancel'.

Financial Picture section – Net Worth category – Accounts page – Details button – Account Details dialog box – Account Setup tab (Level 2 Plan)

The default for the *End-of-Year Market Value as of <plan year minus 1>* field is the market value of the RRIF, LIF, or LRIF as of the valuation date associated with the assessment's or plan's analysis date.

When the override check box located beside this field is selected, you can change the dollar value field:

- If you change the default value to \$0, you indicate that the plan is a new plan that did not exist at the end of the previous year. Payout will begin the year following the plan year (*Plan Analysis Date*, plus 1).
- If you don't change the default value OR if you change the value to a figure greater than \$0 if the default was \$0, you indicate that the plan is an existing plan. Payout will begin the month following the plan month (plan month, plus 1). NaviPlan will then use the value in this field to calculate the first year minimum (and/or maximum, if applicable) payout.

Note: If minimum payouts are not required in the initial plan year, NaviPlan calculates future payouts using the projected value of the account as of the year the payments are required to begin. For more information on this new field, access the application Help.

Related reports and graphs are updated to reflect the addition of the *End-of-Year Market Value as of <plan year minus 1>* field.

Miscellaneous

- Users generating the *Estate Analysis* report (*Reports* menu – *Estate*) can now select whether the analysis should be for the current or recommended plan
- The asset allocation of TFSAs linked to major purchase and education goals is now correctly displayed in the applicable *Asset Allocation Details* dialog box (*Goals* section – *Education/Major Purchase* category – *Objectives* page – *Asset Allocation* button)
- If a surplus strategy is linked to clients' TFSA accounts, the surplus is now correctly withdrawn from the clients' cash flow surplus

v11.0.3.4 update, June 2009

This latest release of NaviPlan Standard v11.0.3.4 Offline includes updates to the following items.

TFSA Savings & Comparison calculator

- The values entered in the *Start Year* and *Start Age* fields in the *TFSA Savings & Comparison* calculator now correspond correctly to the *End of Year* and *Age* columns in the *TFSA Savings & Comparison* report
- The information in the *TFSA Savings & Comparison* report is updated to more accurately reflect how NaviPlan Standard v11.0.3.4 calculates and accounts for this investment vehicle
- When a TFSA is compared to an RRSP using the *TFSA Savings & Comparison* calculator, the estimated deferred tax item that appears in the *TFSA Savings & Comparison* report is now calculated correctly by applying the tax rate during retirement to the total market value of the RRSP asset
- The treatment of unused TFSA contribution room is updated to ensure that surplus savings strategies applied to TFSAs are calculated correctly

Miscellaneous

- If surplus savings strategies have been entered into the clients' plan, these are now reported in the *Planning Assistant*TM
- All RRIF minimum calculations in NPS v11.0.3.4 are now based on the client's age at the beginning of the year, not at the end of the year
- The *LIF Maximum Payout* calculator is updated so that payout percentages match the federal government limit of 6.2912%
- If users change the default value of 6% in the *Reference Rate* field in the *LIF Maximum Payout* calculator—a field that can only be edited for certain provinces—the new user-entered value becomes the default rate for all provinces, even including those provinces where the rate cannot be edited
- When migrating client files from NPS v8.3g Windows-based to NPS v11.0.3.4 Offline, non-registered accounts linked to the retirement goal are no longer automatically treated as community property
- The amortization schedules for liabilities on residences where the mortgage payment frequency is bi-weekly are now calculated correctly in client files that have been migrated from NPS v8.3g Windows-based to NPS v11.0.3.4 Offline

Reports and graphs

- Reports and graphs related to TFSAs are updated to ensure consistency in formatting and to correctly display account values for all applicable plan years
- The French-language version of NPS v11.0.3.4 is updated to help ensure the application does not fail when users generate reports containing graphs with legends
- Issues affecting title pages and tables have been resolved to help ensure that client reports now generate properly