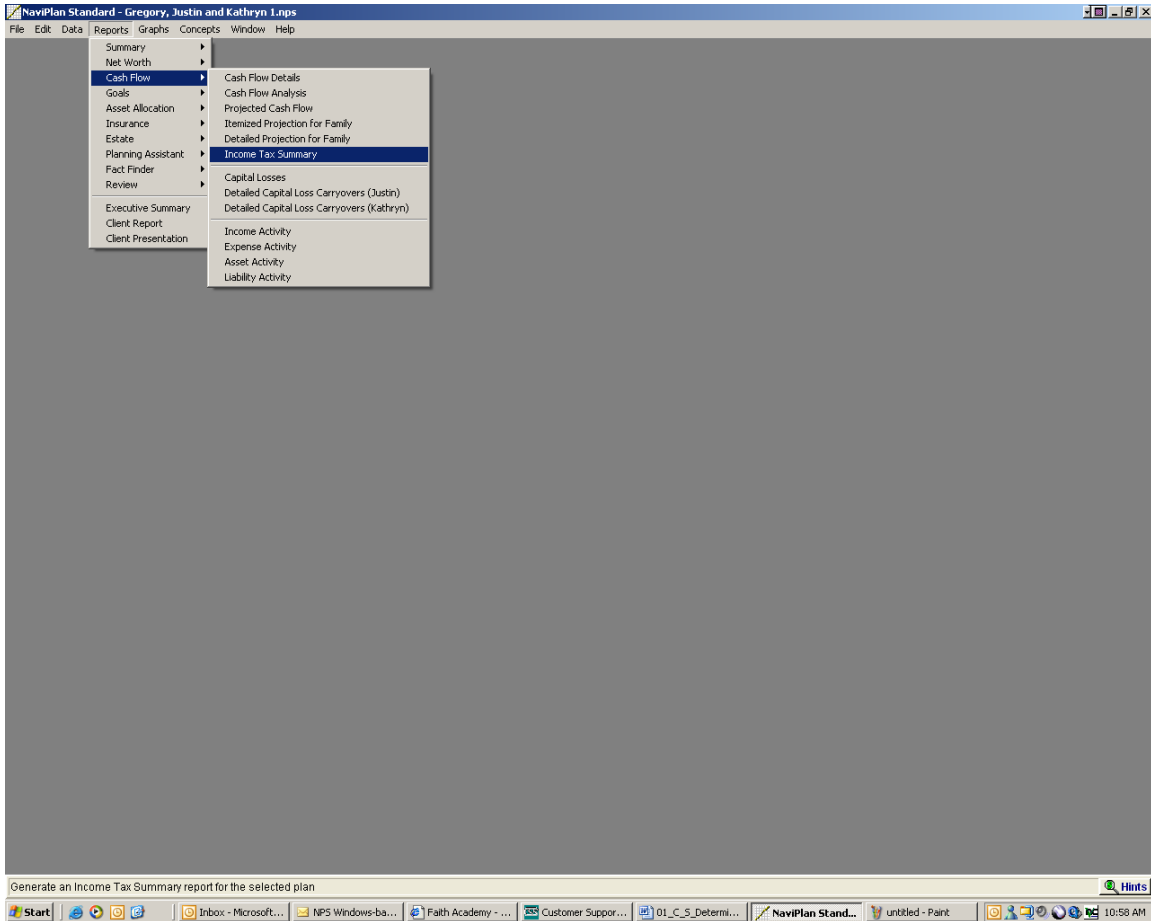


## Determining OAS clawback

To quickly determine if your clients will be subject to OAS clawback when they turn 65, go to the **Reports** menu, and then select **Cash Flow – Income Tax Summary**.



If you select the year in which the clients turn 65 or older, you will see the OAS clawback amount under the *Deductions* section of the report, if applicable.

Income Tax Summary			
<b>Gregory</b> <i>New Plan (2015)</i>			
	Justin	Kathryn	Total
<b>Income (cash flow)</b>			
Pension	\$12,047	\$15,925	\$27,972
Capital	\$56,498	\$56,498	\$112,996
<b>Total Income (cash flow)</b>	<b>\$68,545</b>	<b>\$72,423</b>	<b>\$140,968</b>
<b>Income (for taxes)</b>			
Pension	\$12,047	\$15,925	\$27,972
<b>Total Income (for taxes)</b>	<b>\$12,047</b>	<b>\$15,925</b>	<b>\$27,972</b>
<b>Deductions</b>			
<b>Total Deductions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Taxable Average Income</b>	<b>\$12,047</b>	<b>\$15,925</b>	<b>\$27,972</b>
Average Tax Rate	23.5%	23.5%	
<b>Average Tax Paid</b>	<b>\$2,832</b>	<b>\$3,744</b>	<b>\$6,576</b>
<b>Taxable Marginal Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Marginal Tax Rate	33.0%	33.0%	
<b>Marginal Tax Paid</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Tax</b>	<b>\$2,832</b>	<b>\$3,744</b>	<b>\$6,576</b>
Total Income (cash flow)	\$68,545	\$72,423	\$140,968
Total Tax	\$2,832	\$3,744	\$6,576
<b>After-Tax Income</b>	<b>\$65,713</b>	<b>\$68,679</b>	<b>\$134,392</b>

Show rows with zero values

Report Year: ← 2015 →